IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.817 OF 2005
IN
B. I. F. R. CASE NO. 10 OF 1988

In the matter of M/s. Powder Metal & Alloys Ltd.
(in provisional liqn.)

...

None present.

CORAM: **DR. D.Y. CHANDRACHUD, J.**

16th June, 2007.

P.C. :

1. On 16th August, 2000 the Registrar of the B. I. F. R. has informed the Registrar of this Court that the B. I. F. R. has passed an order on 18th July, 2000 recording an opinion under Section 20(1) of the Sick Industrial Companies (Special Provisions) Act, 1985 that it is just and equitable that the company (M/s. Powder Metal & Alloys Ltd.) be wound up. While admitting the Petition on 6th October, 2005 the learned Single Judge of this Court noted that there was nothing to indicate that the order of the BIFR was challenged before the A. A. I. F. R. or that it has been stayed.

2. There is no appearance on behalf of the company. Having regard to the opinion formed by the B. I. F.R. under Section 20(1), the Company Petition is made absolute by directing that the Company (M/s. Powder Metal & Alloys Ltd.) be wound up. The Official Liquidator is appointed as Liquidator to exercise necessary powers for the purpose of and in relation to winding up in accordance with the provisions of the Companies Act, 1956.